



संदर्भ सं. / Ref. No: 08/6940/ROK/Auction-13262/2023
Loan No: 32621400001772

दिनांक / Date: 24/08/2023

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

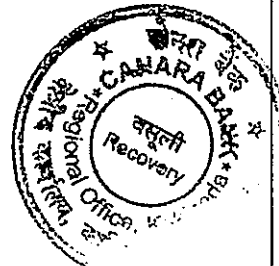
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Regional Office, Kakinada of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **14/09/2023** for recovery of **Rs.2196491.67 (Rupees Twenty One Lakhs Ninety Six Thousand Four Hundred Ninety One and six Paise Sixty Seven only)** as on **31/07/2023** with further interest and charges thereon due to the Dairy Farm Centre(13262) of Canara Bank from **Borrower/s 1. Mr. Kankatala Dattu Sandeep S/o Nagara Venkata Bucchiramayya and Guarantor(s) 1. Mr. Kankatala Pattabhi Ramayya S/o K. Nageswara Rao.**

The reserve price will be **Rs.3000000 (Rupees Thirty Lakhs only)** and the earnest money deposit will be **Rs.300000 (Rupees Three Lakhs only)**. The Earnest Money Deposit shall be deposited on or before **13/09/2023 at 4.00 PM.**

Details and full description of the immovable property with known encumbrances, if any available to the

Name of the Owner/Mortgagor: Mr. Kankatala Dattu Sandeep

	Immovable	Title Holder
1.	East Godavari District, Kakinada Rural Mandal, Kakinada Sub-Registry, Toorangi Village, Toorangi Gramapanchayat, for 371.09 Sq.Yards i.e. 118.05 in Plot No.29, 118.05 in Plot No. 30, 105.55 in Plot No. 31, Northern side 29-44 Sq. Yards in Plot No. 32 in total 630.80 Sq. Yards out of Ac 2-36 Cents i.e. Ac 2.19 Cents in S.No. 218/2 and Ac. 0.17 Cents in S.No. 218/4 of Toorangi Village within the following Boundaries: Plot No. 29: 118.05 Sq. Yards of Site East: 20 feet wide road West: Plot No. 37 site North: Plot No. 28 site South: Plot No. 30 site Plot No. 30: 118.05 Sq. Yards of Site East: 20 feet wide road West: Plot No. 36 site North: Plot No. 29 site South: Plot No. 31 site	Mr. Kankatala Dattu Sandeep



क्षेत्रीय कार्यालय: काकिनाड़ा
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग सेंटर,
श्रीनगर, काकिनाड़ा, आंध्र प्रदेश - ५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50 Buildings
Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokkdrec@canarabank.com
www.canarabank.com



Plot No. 31: 105.55 Sq. Yards of Site East: 20 feet wide road West: Plot No. 35 site North: Plot No. 30 site South: Plot No. 32 site	Plot No. 32: Northern Side 29.44 Sq. Yards of Site East: 20 feet wide road West: Plot No. 34 site North: Plot No. 31 site South: Remaining site in this Plot
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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office**, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh - 533003. Telephone Nos. 0884-2366727, e-mail: rokkdrec@canarabank.com during office hours on any working day.

For CANARA BANK

Place: Kakinada
Date: 24/08/2023

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24/08/2023

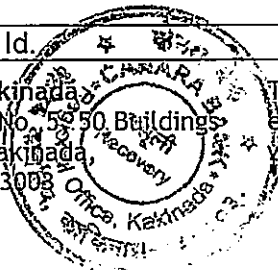
1.	Name and Address of the Secured Creditor	:	Canara Bank , Dairy farm centre, Kakinada, East Godavari, Andhra Pradesh - 533001, Mobile No. 7382616749, e-mail: cb13262@canarabank.com
2.	Name and Addresses of the Borrower(s): 1. Mr. Kankatala Dattu Sandeep S/o Naga Venkata Bucchiramayya, D.No. 11- 1- AC4, Subham Shahub Street, Pratap Nagar, Kakinada, East Godavari District, Andhra Pradesh – 533004.	:	Name and Addresses of the Guarantor(s): 1. Mr. Kankatala Pattabhi Ramayya S/o K Nageswara Rao, D. No. 64- 11-1.A, Pratap Nagar, Kakinada, East Godavari District, Andhra Pradesh - 533004.
3.	Total liabilities as on 31/07/2023	:	Rs. 2196491.67 (Rupees Twenty One Lakhs Ninety Six Thousand Four Hundred Ninety One and Paise Sixty Seven only) plus interest & charges
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	14/09/2023 -& 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Rs. 3000000 (Rupees Thirty Lakhs only)

Other terms and conditions:	
6	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 07/09/2023 to 13/09/2023 between 11 A.M to 4.00 P.M.
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Dairy Farm Centre (13262) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Dairy Farm Centre Branch, A/c No. 209272434 IFSC Code: CNRB0013262 on or before 13/09/2023 by 4.00 P.M.
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222; E-mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line: 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 13/09/2023 before 4.00 PM, to Canara Bank , Dairy farm centre, Kakinada, East Godavari, Andhra Pradesh - 533001, Mobile No. 7382616749, e-mail: cb13262@canarabank.com by hand or by email.
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
	iii) Bidders Name. Contact No. Address, E Mail Id.

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iv) Bidder's A/c details for online refund of EMD.

(g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 25000/- (Rupees Twenty Five Thousand only). (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(l) All charges for conveyance, stamp duty/ GST registration charges etc; as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Dairy Farm Centre (13262) who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh - 533003. Telephone Nos. 0884-2366727, e-mail: rokddrec@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK

Place: Kakinada
Date: 24/08/2023



प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

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